



Lake City Bank's Wealth Advisory Group Passes \$1 Billion Assets Under Management Milestone

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WARSAW, Ind., April 04, 2018 (GLOBE NEWSWIRE) -- Lake City Bank is pleased to announce that its Wealth Advisory Group has reached more than \$1 billion in assets under management. In addition, the group administers \$1.7 billion in total assets.

The Wealth Advisory Group serves clients in the Lake City Bank footprint in Northern and Central Indiana with investment management, trust administration, planning, estate and brokerage services.

"Our Wealth Advisory Group plays an important role in serving our clients, and this milestone is a significant one as it represents the trust that our clients place in the bank," said David M. Findlay, President and Chief Executive Officer. "The successful growth of assets under management is a reflection of both our investment management team's strong performance in managing existing clients' portfolios and the addition of new clients."

The Wealth Advisory Group's Investment Management team designs portfolios and direct investments for individuals and organizations. The group averages nearly 20 years' experience in the field.

"Our investment team combines leading-edge research with experience to build portfolios that meet our clients' needs," said Jonathan P. Steiner, Senior Vice President, Wealth Advisory Group Manager. "Our team is responsive to shifts in the market and in the economy to keep client portfolios on track with their goals."

Lake City Bank, a \$4.7 billion bank headquartered in Warsaw, Indiana, is the fourth largest bank headquartered in the state, and the largest bank 100% invested in Indiana. Lake City Bank operates 49 branch offices in northern and central Indiana, delivering technology-driven solutions in a client-centric way to individuals and businesses. The bank is the single bank subsidiary of Lakeland Financial Corporation (Nasdaq:LKFN). For more information, visit lakecitybank.com.

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Source: Lake City Bank