



Lake City Bank Parent Announces 17% Increase in Quarterly Dividend

April 15, 2015

WARSAW, Ind., April 15, 2015 (GLOBE NEWSWIRE) -- Lakeland Financial Corporation (Nasdaq:LKFN), parent company of Lake City Bank, announced that the Board of Directors approved a quarterly cash dividend for the first quarter of 2015 of \$0.245 per share, payable on May 5, 2015 to shareholders of record as of April 25, 2015. The quarterly dividend represents a 17% increase over the quarterly dividends paid in 2014.

"This healthy dividend increase is the result of our long-term success in building a strong capital position through positive earnings growth and reflects our commitment to long-term shareholder value," said David M. Findlay, Lake City Bank President and Chief Executive Officer. "We continue to see strong growth in our balance sheet through our lending activities in all of our markets and are very pleased that this has led to the increase in our dividend."

Lake City Bank, a \$3.5 billion bank headquartered in Warsaw, Indiana, is the fourth largest bank in the state, and the largest bank 100% invested in Indiana. Lake City Bank operates 46 branch offices in northern and central Indiana, delivering technology-driven solutions in a client-centric way to individuals and businesses. The bank is the single bank subsidiary of Lakeland Financial Corporation (Nasdaq:LKFN). For more information visit www.lakecitybank.com.

This document contains, and future oral and written statements of the Company and its management may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events. Additional information concerning the Company and its business, including factors that could materially affect the Company's financial results, is included in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K.

CONTACT: Lisa M. O'Neill
Executive Vice President and
Chief Financial Officer
(574) 267-9125
lisa.oneill@lakecitybank.com



Source: Lake City Bank