

1. Name and Address of Reporting Person
Tucker, Terry L.
1510 Country Club Drive
Warsaw, IN 46580
2. Issuer Name and Ticker or Trading Symbol
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
04/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
----------------------	---	---	-----------------------------------	---	--	---	--

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Execu- tion Date (Month/ Day/ Year)	4. Transac- tion Code V	5. Number of Derivative Securities Acquired(A) Disposed(D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- Expira- tion Date	7. Title and Amount of Underlying Securities Amount or Number Price of Derivative Security	8. Price of Derivative Security	9. Number of Deriv- ative Secur- ities Benefi- cially Owned	10. Owner- ship Form of Deriv- ative Secur- ity: (D) or direct (I)	11. Nature of In- direct Owner- ship
Stock Options (Right to buy)	\$13.5					06/13/2010	Common Stock		500	D	
Stock Options (Right to buy)	\$13.625					01/09/2011	Common Stock		1000	D	
Stock Options (Right to buy)	\$15.125					02/08/2010	Common Stock		600	D	
Stock Options (Right to buy)	\$19.4375					02/09/2009	Common Stock		575	D	
Stock Options (Right to buy)	\$28					05/10/2008	Common Stock		925	D	
Phantom Stock	\$0					01/01/2003	Common Stock		4378.2	D	
Phantom Stock	\$0					01/07/2013	Common Stock		297.3	D	
Phantom Stock	\$0					01/28/2013	Common Stock		33.8	D	
Phantom Stock	\$0F1	04/28/2003	A		33.7	04/28/2003 F2 04/28/2013 F3	Common Stock	33.7	\$26.4700	33.7	D

Explanation of Responses:

Each phantom stock unit exercises into 1 share of Common Stock.

Phantom stock is exercisable after the directors' retirement as a Board member.

Phantom shares expire after the directors' retirement as a Board member.

SIGNATURE OF REPORTING PERSON
/s/ Teresa A. Bartman, Attorney-in-fact

DATE

