

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SMITH CHARLES D</u> (Last) (First) (Middle) <u>1902 N. BAY DRIVE</u> (Street) <u>WARSAW IN 46580</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP [LKFN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice president</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2003</u>	
		4. If Amendment, Date of Original Filed (Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/31/2003		J ⁽¹⁾	4.564	A	\$29.7243	220.119	D	
Common Stock	12/31/2003		J ⁽²⁾	1,750.085	A	\$29.7243	31,825.792	I	401(k) Plan
Common Stock	12/31/2003		J ⁽¹⁾	5.705	A	\$29.7243	278	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to buy)	\$13.5						06/13/2005	06/13/2010	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$13.625						01/09/2006	01/09/2011	Common Stock	5,000	5,000	D	
Stock Options (Right to buy)	\$14.125						05/09/2005	05/09/2010	Common Stock	2,000	2,000	D	
Stock Options (Right to buy)	\$15.125						02/08/2005	02/08/2010	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$16.25						12/11/2006	12/11/2011	Common Stock	2,000	2,000	D	
Stock Options (Right to buy)	\$19.4375						02/09/2004	02/09/2009	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$24.375						04/14/2003	04/12/2008	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$34.37						12/09/2008	12/09/2013	Common Stock	5,000	5,000	D	

Explanation of Responses:

1. Dividend reinvestment for 2003.
 2. Salary redirection to 401(k) plan during 2003.

Teresa A. Bartman, Attorney-
in-Fact

02/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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