UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

- Name and Address of Reporting Person Kubacki, Michael L. KUDACKI, MICHAEL L. 1401 E North Shore Drive Syracuse, IN 46567 2. Issuer Name and Ticker or Trading Symbol Lakeland Financial Corporation (LKFN)
- IRS or Social Security Number of Reporting Person (Voluntary)
 Statement for Month/Year
- 1/2001
- 5. If Amendment, Date of Original (Month/Day/Year)
 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) President
- A relation of the second second

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	+ 2. Т	rans-	3.	Trans-	14.	Securities Ac	auired ((A)	5.	Amount of	16.	Owner-	+· 17.	Nature
		action		action		or Disposed o				Securities		ship		of In-
	j D	Date	(Code	İ			Í		Beneficially	İ	Form:	İ	direct
								I		Owned at	1	Direct	1	Bene-
	(M	1onth/								End of	1	(D) or		ficial
	D	Day∕ +		+	-+	+	+	+		Month	1	Indirect		Owner-
	Y	(ear)	Code	e IV	Amo	ount A/D	Price	e			1	(I)		ship

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	+ 4.	 5.	+ 6.		+ 7.		8.	9.	10.	11.
	1		1				1			Number	Owner-	
	1		1				1			of	ship	
	1									Deriv-	Form of	
	1		1		1		Title a	nd Amount		ative	Deriv-	
	1		1		1		of Unde	rlying		Secur-	ative	Nature
1	Conver-		1	Number of	1		Securit	ies		ities	Secur-	of
	sion or		1	Derivative	Date Exerc	isable	+	+	+	Benefi-	ity:	In-
1	Exercise	1	1	Securities	and Expira	tion Date	1	Amount		cially	Direct	direct
1	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)	1	or		Owned	(D) or	Bene-
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	Price of	at End	In-	ficial
Derivative	ative	(Month/	++	+	+Date Exer-	Expira-	1	of	Derivative	of	direct	Owner-
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	Security	Month	(I)	ship
+	+	+	++	+	+	+	+	+	+	+	+	+
Stock Options	\$13.625	01/09/2001	A V	2661	01/09/2006	01/09/2011	Common	2661	\$0.0000		D	

SLOCK OPLIONS \$13.62:	01/09/2001 A	v	2001	01/09/2000	01/09/2011	COMMON	2001	20.0000		U
(Right to buy)						Stock				
Stock Options \$13.62	5 01/09/2001 A	V	7339	01/09/2006	01/09/2011	Common	7339	\$0.0000	10000	D
(Right to buy)						Stock				

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Michael L. Kubacki

DATE 12/31/2099