FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | |

Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Instruction 1(b). or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Gavin Michael E</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | |
|---|---|--|--|----------------------------|--|---|-------|------|--|------|--|-----------------|---|---|--|--------------------------|--|---------------------------------------|--|
| (Last) (First) (Middle) 85 S HUNTERS RIDGE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2014 | | | | | | | | | below) | EVP | & CC | below) | респу | |
| (Street) WARSAW IN 46582 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | Person | | | | | |
| | | Tal | ole I - Non | | | | | | - | Disp | | - | | | | | | | |
| | | | Date | ansaction hth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | Securitie Beneficia | 5. Amount of Securities Beneficially Owned Following | | Direct Indirect Istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (11301. 4) | |
| Common Stock | | | | | | | | | | | | | 6,8 | 6,844 | | | 401(k) Plan | | |
| | | | Table II - I | | | | | | quired, E ts, optio | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ate, | 4. Transaction Code (Instr. 8) | | of E | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | Amoun Securit Underly | | f Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | oiration te | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | 01/01/2014 | | | A | | 4,000 | | 02/01/2017 | 02/ | 01/2017 ⁽³⁾ | Common Stock | 4,000 | \$0 | 4,000 |) | D | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/2014 | 02/ | 01/2014 ⁽³⁾ | Common Stock | 1,000 | | 1,000 | | D | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/2015 | 02/ | 01/2015 ⁽³⁾ | Common Stock | 4,000 | | 4,000 |) | D | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/2016 | 02/ | 01/2016 ⁽³⁾ | Common Stock | 4,000 | | 4,000 | | D | | |

Explanation of Responses:

- 1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- 2. Each Restricted Stock Unit exercises into 1 share of Common Stock.
- 3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Teresa A. Bartman, Attorneyin-Fact

01/03/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.