

1. Name and Address of Reporting Person  
Fulmer, L. Craig  
120 W. Lexington, Suite 310  
Elkhart, IN 46516
2. Issuer Name and Ticker or Trading Symbol  
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
01/01/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code   V   Amount   A/D   Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
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TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)	Transac- tion Code   V	Number of Derivative Securities Acquired(A)   (A)	Disposed(D)   (D)	Title and Amount of Underlying Securities   Amount or Number of Shares	Date Exercisable and Expiration Date (Month/Day/Year)   Date Exer-   Expira-   tion Date	Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned   (D) or   In-   direct   Owner-   ship	Owner- ship Form of Deriv- ative Secur- ities Benefi- cially Owned   (D) or   In-   direct   Owner-   ship	Nature of In- direct Bene- ficial Owner- ship
Phantom Stock	\$0	01/01/2 003	A		4775. 6	01/01/2003	01/01/2003 Common Stock	4775.6	\$0.0000	4775.6	D	

Explanation of Responses:

Each phantom stock unit exercises into 1 share of Common Stock.

Phantom stock is exercisable after the directors' retirement as a Board member.

Phantom shares expire after the directors' retirement as a Board member.

Phantom shares accrued under our Directors Deferred Compensation Plan at prices ranging from \$13.125 to \$29.30.

SIGNATURE OF REPORTING PERSON  
/s/ Teresa A. Bartman, attorney-in-fact

DATE  
01/03/2003