## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

D.C. 20549			

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PLETCHER RICHARD L						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [ LKFN ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner														
(Last)	(F ORTHWOO	,	(Middle)			Date 3/05/2		below) below										Other (sbelow)	r (specify w)	
					_ 4.	If Am	endmer	nt, Dat	e of Original	Filed (	(Month/[	Day/Yea	·)		dividual or J	oint/Group	Filing	(Check Ap	plicable	
(Street) NAPPAI	NEE IN	N	46550										X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	itate)	(Zip)												Person					
		Tal	ole I - Noi	n-Deriv	vativ	e Se	curit	ies A	Acquired,	Disp	osed	of, or	Bene	ficiall	y Owned					
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/			2A. De Execut if any (Month	ion Da	Code (		4. Secu Dispos 5)	urities Ac	(Instr. 3	A) or , 4 and	5. Amour Securities Beneficia Owned For Reported	s Illy ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	Stock								Code	v	Amour		A) or D)	Price	Transacti (Instr. 3 a	nd 4)		D		
Common	JUCK														4,403	7.122			By	
Common	Stock														1,579	9.882			Spouse	
									quired, D ts, option						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)	action	5. Nu of Deriv Secu Acqu (A) o Disp of (D	mber vative prities priced r osed )	6. Date Exel Expiration I (Month/Day)	cisabl		7. Title of Secu Underly	and Am	ount vative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		iration e	Title		unt or ber of es						
Phantom Stock	(1)								04/26/2005	04/2	26/2015	Commo Stock		16		116		D		
Phantom Stock	(1)								10/25/2005	10/2	25/2005	Commo		10		110		D		
Phantom Stock	(1)								07/12/2005	07/1	12/2015	Commo		44		544		D		
Phantom Stock	(1)								07/26/2005	07/2	26/2015	Commo		98		98		D		
Phantom Stock	\$0								01/26/2005	01/2	26/2015	Commo		94		94		D		
Phantom Stock	\$0								01/28/2003	01/2	28/2013	Commo		9.8		109.8	3	D		
Phantom Stock	\$0								04/28/2003	04/2	28/2013	Commo		08.2		108.2	2	D		
Phantom Stock	\$0								07/26/2004	07/2	26/2014	Commo Stock		14		114		D		
Phantom Stock	\$0								10/26/2004	10/2	26/2014	Commo Stock		04		104		D		
Phantom Stock	\$0								01/01/2003	01/0	01/2003	Commo Stock		577.4		14,577	7.4	D		
Phantom Stock	\$0								01/26/2004	01/2	26/2014	Commo Stock		30		80		D		
Phantom Stock	\$0								04/28/2004	04/2	28/2014	Commo Stock		.06		106		D		
Phantom Stock	\$0								01/07/2003	01/0	07/2013	Commo Stock		28.6		628.6	5	D		
Phantom Stock	\$0								10/27/2003	10/2	27/2013	Commo Stock		39		89		D		
Phantom Stock	\$0								07/30/2003	07/3	30/2013	Commo Stock		92		92		D		
Phantom Stock	\$0								01/16/2004	01/1	16/2014	Commo		05		505		D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) o Dispo of (D (Insti	rities lired r osed )	Expiration Da	Date Exercisable and cpiration Date on the principle on the princip		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	\$0							07/14/2004	07/14/2014	Common Stock	586		586	D	
Phantom Stock	\$0							01/11/2005	01/11/2015	Common Stock	534		534	D	
Phantom Stock	\$0							07/10/2003	07/10/2013	Common Stock	536		536	D	
Phantom Stock	(1)	08/05/2008		A		180		(2)	(3)	Common Stock	180	\$20.64	5,077	D	
Stock Options (Right to buy)	\$6.75							06/13/2005	06/13/2010	Common Stock	1,000		1,000	D	
Stock Options (Right to buy)	\$6.8125							01/09/2006	01/09/2011	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	\$7.5625							02/08/2005	02/08/2010	Common Stock	1,200		1,200	D	
Stock Options (Right to buy)	\$9.7188							02/09/2004	02/09/2009	Common Stock	1,150		1,150	D	
Stock Options (Right to buy)	\$17.185							12/09/2008	12/09/2013	Common Stock	1,000		1,000	D	
Stock Options (Right to buy)	\$24.05							12/07/2010	05/14/2018	Common Stock	1,000		1,000	D	

## **Explanation of Responses:**

- 1. Each phantom stock unit exersises into 1 share of Common Stock.
- $2.\ Phantom\ stock$  is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

in-Fact

\*\* Signature of Reporting Person

Date

08/06/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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