FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>PICHON EMILY E</u>						Example 1										X D	X Director		10% Owner		wner	
(Last) 6207 CC	(Last) (First) (Middle) 6207 CONSTITUTION DR					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2009											office elow	r (give title)		Other (below)	specify	
						4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	(Street)															,						
FORT WAYNE IN 46804					_											F	Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)													r	erso	II				
		Tab	le I - Nor	ı-Deri	vative	e Se	curiti	es A	cqu	ired, I	Disp	osed (of, o	r Ber	eficia	lly Ov	ne	d				
			Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.					d (A) or r. 3, 4 an	and Securit Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
										Code	v	Amount	:	(A) or (D)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Restricted Stock Awards					12/15/2009					Α		500)	A	\$0)		500		D		
Common Stock																	1,100			D		
		Т	able II - I									sed of onverti				y Own	ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year		Date		Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Deriva Securi	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4		Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e ercisable		piration te	Title		Amount or Number of Shares							
Stock Options (Right to Buy)	\$13.5								06/	/11/2007	06	/11/2012	Com Sto		2,000			2,000		D		
Stock Options (Right to Buy)	\$17.185								12/	/09/2008	12	/09/2013	Com Sto		1,000			1,000		D		
Stock Options (Right to Buy)	\$24.05								05/	/14/2013	05	/14/2018	Com		1,000			1,000		D		

Explanation of Responses:

Teresa A. Bartman, Attorney-

12/16/2009

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).