FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGE | S IN BENEFIC | IAL OWNERS | SHIP |
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| OMB APPROVAL | | | | | | | | | |
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| hours per response. | Λ.Ε. | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) LAKELA P.O. BOX (Street) | LAKELAND FINANCIAL CORPORATION P.O. BOX 1387 (Street) WARSAW IN 46581-1387 | | | | | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2018 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | |
|---|---|--|--|--------|---|---|------------------|--------------------------------------|--------------|---|------------|---|--|--|--|----------------------------------|---|-------------------------|---|
| | | | ole I - Nor | ı-Deri | vativ | e Se | curitie | es A | cqu | ired, I | Disp | osed of | f, or Ber | neficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) | | Date | Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | · | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | Form: Direct (D) or Indirect | | 7. Nature of Indirect Beneficial | | | |
| | | | | | | | | ear) | 8) Code | v | Amount | (A) or | Price | Reported Transact (Instr. 3 a | on(s) | | | Ownership (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | | 8,1 | 8,132 | | D | |
| Common Stock | | | | | | | | | | | | | | | 8 | 800 | | | 401k Plan |
| | | | Table II - | | | | | | | | | sed of, onvertib | | | Owned | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | ate, | 4. Transaction Code (Instr. 8) | | 5. Number 6 of E | | Expi | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | le and | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an | f g Security | 8. Price of Derivative Security (Instr. 5) | | Ownersh S Form: Oirect (D Or Indirect (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Exp Dat | oiration e | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | 01/01/2018 | | | A | | 4,050 | | 02/0 | 01/2021 | 02/0 | 01/2021 ⁽³⁾ | Common Stock | 4,050 | \$0 | 4,050 |) | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/0 | 01/2018 | 02/0 | 01/2018 ⁽³⁾ | Common Stock | 4,500 | | 4,500 | | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/0 | 01/2019 | 02/0 | 01/2019 ⁽³⁾ | Common Stock | 4,500 | | 4,500 | | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/0 | 01/2020 | 02/0 | 01/2020 ⁽³⁾ | Common Stock | 4,050 | | 4,050 |) | D | |

Explanation of Responses:

- 1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- 2. Each Restricted Stock Unit exercises into 1 share of Common Stock.
- 3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Teresa A. Bartman, Attorneyin-Fact

01/02/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.