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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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| | | | of Section So(n) of the investment Company Act of 1940 | |
|--|--------------------------------|---------------------|---|---|
| 1. Name and Address of Reporting Person* <u>DE BATTY JILL A</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP</u> [LKFN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
| (Last) LAKELAND F P.O. BOX 1387 | LAKELAND FINANCIAL CORPORATION | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2018 | X Senior Vice President |
| (Street) WARSAW (City) | IN (State) | 46581-1387 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | nstr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deeme Execution if any (Month/Day | | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|--|-----------------------------|--|--------|---------------|--------|---|---|---|
| | | | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 03/13/2018 | | S | | 1,400 | D | \$48.6 | 10,386 | D | |
| Common Stock | | | | | | | | 1,614 | Ι | 401k Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|---------------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | 02/01/2019 | 02/01/2019 ⁽³⁾ | Common Stock | 4,500 | | 4,500 | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | 02/01/2020 | 02/01/2020 ⁽³⁾ | Common Stock | 4,050 | | 4,050 | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | 02/01/2021 | 02/01/2021 ⁽³⁾ | Common Stock | 4,050 | | 4,050 | D | |

Explanation of Responses:

1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

2. Each Restricted Stock Unit exercises into 1 share of Common Stock.

3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

| <u>Teresa A. I</u> | <u> Bartman, Attorney-</u> |
|--------------------|----------------------------|
| <u>in-Fact</u> | |

Date

03/13/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.