FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGE
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a)

S IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) LAKELAND FINANCIAL CORP [LKFN] Toothaker Bradley J Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 11/06/2023 helow) below) (Last) (First) (Middle) LAKELAND FINANCIAL CORPORATION 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable P.O. BOX 1387 Line) Form filed by One Reporting Person X Form filed by More than One Reporting (Street) **WARSAW** IN 46581-1387 Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Securities Beneficially orm: Direct Date (Month/Day/Year) if any Code (Instr. 5) (D) or Indirect Beneficial Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported Transaction(s) (A) or (D) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Numbei 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion **Execution Date** Transaction Ownership Derivative Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Security or Exercise if any Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial Securities Acquired (A) or Disposed Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) 8) Beneficially Direct (D) Ownership (Instr. 4) Derivative Owned Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4)

Date

Exercisable

(2)

(A) (D)

135

Expiration Date

(3)

Title

Stock

Explanation of Responses:

(1)

Phantom

Stock

- 1. Each phantom stock unit exercises into 1 share of Common Stock.
- 2. Phantom stock is exercisableafter the directors' retirement as a Board member.

11/06/2023

3. Phanton shares expire after the directors' retirement as a Board member.

/s/ Becka J. Turnbow, Attorney-in-Fact

11/07/2023

Date

15,793

D

** Signature of Reporting Person

Amount or Numbei

Shares

135

\$53.1485

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.