FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BARTMAN TERESA A | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
|--|---|--|---|---------------|---|--|----------------------------------|--|-----------------------------|--|--------------------------|---|---|---|--|---|----------------|------------|
| (Last) 12139 S | Last) (First) (Middle) 2139 SYRACUSE WEBSTER RD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/28/2012 | | | | | | | | below) | | | below) | v) | |
| (Street) | USE IN | N | 46567 | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | Person | | | | |
| | | Tak | ole I - No | on-Der | ivativ | e Se | curit | ies Ac | quired | , Di | sposed of | f, or Ber | neficial | y Owned | | | | |
| | | 2. Transaction Date (Month/Day/Year) | | Ex r) if a | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | 4. Securities Disposed O | es Acquired (A) or Of (D) (Instr. 3, 4 and 5 | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | (Instr. 4) | | (Instr. 4) |
| Common | Stock | | | 08/28 | 3/2012 | | | | S | | 820 | D | \$26.500 |)2 2,5 | 553 | | D | |
| Common | Stock | | | | | | | | | | | | 7,: | 7,110 | | | 401(k) Plan | |
| | | | Table II | | | | | | | | oosed of, convertib | | | Owned | | | | |
| Derivative Conversion I | | 3. Transaction Date (Month/Day/Year) | ned 4. Transacti Code (Ins ay/Year) 8) | | | 5. Number 6 | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | e S Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercisab | | expiration pate | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/201 | 5 0 | 2/01/2015 ⁽³⁾ | Common Stock | 1,000 | | 1,000 |) | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/201 | 3 0 | 2/01/2013 ⁽³⁾ | Common Stock | 1,000 | | 1,000 |) | D | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | | 02/01/201 | 4 0 | 2/01/2014 ⁽³⁾ | Common Stock | 1,000 | | 1,000 | | D | |
| Stock Options (Right to | \$17.185 | | | | | | | | 12/09/200 | 8 | 12/09/2013 | Common Stock | 1,400 | | 1,400 |) | D | |

Explanation of Responses:

- 1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- 2. Each Restricted Stock Unit exercises into 1 share of Common Stock.
- 3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Teresa A. Bartman

08/30/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.