SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 19/0

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

			of decident do(n) of the investment company rist of 1540					
1. Name and Addres Leniski Steph		'erson <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP</u> [ LKFN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) P.O. BOX 1387	(First) (Middle) OX 1387		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2020	- x	Officer (give title below) Senior Vice P	Other (specify below) resident		
(Street) WARSAW (City)	IN (State)	46581-1387 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	porting Person		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/31/2020		М		1,795	Α	\$0	1,795	D	
Common Stock	01/31/2020		F		795	D	\$47.44	1,000	D	
Common Stock								2,251	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nun Deriva Securi Acquir or Dis of (D) 3, 4 an	tive ties red (A) posed (Instr.	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>	01/31/2020		М			1,795	02/01/2020	02/01/2020 <sup>(3)</sup>	Common Stock	1,795 <sup>(4)</sup>	\$0	0	D	
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>	02/04/2020		A		4,050		02/01/2023	02/01/2023 <sup>(3)</sup>	Common Stock	4,050	\$0	4,050	D	
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>							02/01/2021	02/01/2021 <sup>(3)</sup>	Common Stock	1,350		1,350	D	
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>							02/01/2022	02/01/2022 <sup>(3)</sup>	Common Stock	1,350		1,350	D	

Explanation of Responses:

1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

2. Each Restricted Stock Unit exercises into 1 share of Common Stock.

3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

4. Shares adjusted due to performance criteria.

Teresa A. Bartman, Attorney-in-02/04/2020

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.