# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person <sup>*</sup> KUBACKI MICHAEL L			2. Issuer Name <b>and</b> Ticker or Trading Symbol LAKELAND FINANCIAL CORP [ LKFN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[ ]	Х	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Х	Officer (give title below)	Other (specify below)		
1401 E. NORTH SHORE DR			01/29/2016	Executive Chairman				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group Filing (Cl	heck Applicable		
SYRACUSE	IN	46567		Х	Form filed by One Reportin	ng Person		
(City)	(State)	(Zip)			Form filed by More than Or Person	ne Reporting		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311. 4)
Common Stock	01/29/2016		М		13,320	Α	\$ <mark>0</mark>	171,200	D	
Common Stock								25,478	Ι	401(k) Plan

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>	01/29/2016		М			13,320	02/01/2016	02/01/2016 <sup>(3)</sup>	Common Stock	13 <b>,</b> 320 <sup>(4)</sup>	\$0	0	D	
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>							02/01/2017	02/01/2017 <sup>(3)</sup>	Common Stock	12,000		12,000	D	
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>							02/01/2018	02/01/2018 <sup>(3)</sup>	Common Stock	12,000		12,000	D	
Stock Options (Right to Buy)	\$24.05							05/14/2013	05/14/2018	Common Stock	15,000		15,000	D	

#### **Explanation of Responses:**

1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

2. Each Restricted Stock Unit exercises into 1 share of Common Stock.

3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

4. Shares adjusted due to performance criteria.

#### Teresa A. Bartman, Attorney-in-02/01/2016

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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