FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D C  | 20540 |
|-------------|------|-------|
| wasnington, | D.C. | 20049 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL                                     |           |  |  |  |  |  |  |  |  |  |
|--|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:                                      | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden hours per response: 0.5 |           |  |  |  |  |  |  |  |  |  |
| hours per response:                              | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Christian Darrianne P</u>  |   |  |   |                 | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [ LKFN ]   |                                      |         |  |   |                  |  |                                       |   | ationship<br>c all appli<br>Directo          | ,   |                       |  |                                       |
|--|---|--|---|-----------------|--|--------------------------------------|---------|--|---|------------------|--|---------------------------------------|---|--|---|-----------------------|--|---------------------------------------|
| (Last)   | •   | irst) (                                    | Middle)   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 11/07/2022  |                                      |         |  |   |                  |  |                                       | Officer (give title below)  |  |   | Other (specify below) |  |                                       |
| (Street) WARSA   |   |  | 46581<br>Zip)   | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year)     5. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                      |         |  |   |                  |  |                                       |   | n  |   |                       |  |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                 |  |                                      |         |  |   |                  |  |                                       |   |  |   |                       |  |                                       |
| Date   |   |  | ransaction<br>e<br>onth/Day/Yea                             | Execution Date, |  | Transaction Disposed Code (Instr. 5) |         | rities Acquired (A) or<br>ad Of (D) (Instr. 3, 4 and |   | r<br>ind         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                        |                                       | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                               |                       |  |                                       |
|  |   |  |   |                 |  |                                      |         | Code   | Code V Amou   |                  | (A) o<br>(D)   | Price                                 | Transact  |  | tion(s)   |                       |  | (111301. 4)                           |
| Common Stock   |   |  |   |                 |  |                                      |         |  |   |                  |  |                                       | 6,200   |  |   | D                     |  |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                 |  |                                      |         |  |   |                  |  |                                       |   |  |   |                       |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (          | Transaction Code (Instr.   |                                      | າ of lE |  | 5. Date Exercisable and<br>Expiration Date<br>Month/Day/Year) |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                       | De<br>Se<br>(In   | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | is<br>illy            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code            | v  | (A)                                  |         | Date<br>Exercisab                                    |   | xpiration<br>ate | Title  | Amour<br>or<br>Number<br>of<br>Shares | r   |  |   |                       |  |                                       |
| Phantom  | (1)   | 11/07/2022                                 |   | A               |  | 12                                   | ıl      | (2)  |   | (3)              | Common   | 12                                    | 8   | 81 8072                                      | 2.457   | .                     | D  | 1                                     |

## **Explanation of Responses:**

- 1. Each phantom stock unit exersises into 1 share of Common Stock
- 2. Phantom stock is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

/s/ Becka J. Turnbow, 11/08/2022 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.