

1. Name and Address of Reporting Person
Fulmer, L. Craig
120 W. Lexington, Suite 310
Elkhart, IN 46516
2. Issuer Name and Ticker or Trading Symbol
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
04/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	04/28/2003		P	189.609 A \$26.3700	5904.801	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. Transac- tion Code Code V	5. Number of Derivative Securities Acquired(A) Disposed(D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- cisable Expira- tion Date	7. Title	8. Amount or Number of Shares	9. Price of Derivative Security	10. Number of Deriv- ative Secur- ities Benefi- cially Owned	11. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)
Stock Options (Right to buy)	\$13.5					06/13/2010	Common Stock			500	D
Stock Options (Right to buy)	\$13.625					01/09/2011	Common Stock			1000	D
Stock Options (Right to buy)	\$15.125					02/08/2010	Common Stock			600	D
Stock Options (Right to buy)	\$19.4375					02/09/2009	Common Stock			575	D
Stock Options (Right to buy)	\$28					05/10/2008	Common Stock			925	D
Phantom Stock	\$0					01/01/2003	Common Stock			4775.6	D
Phantom Stock	\$0					01/07/2013	Common Stock			398.6	D
Phantom Stock	\$0					01/28/2013	Common Stock			37.4	D
Phantom Stock	\$0F1	04/28/2003		A	37.4	04/28/2003 F2 04/28/2013 F3	Common Stock	37.4	\$26.4700	37.4	D

Explanation of Responses:

Each phantom stock unit exercises into 1 share of Common Stock.

Phantom stock is exercisable after the directors' retirement as a Board member.

Phantom shares expire after the directors' retirement as a Board member.

SIGNATURE OF REPORTING PERSON
/s/ Teresa A. Bartman, Attorney-in-fact

DATE

