SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
FULMER L CRAIG	LAKELAND FINANCIAL CORP [LKFN]	X Director — 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/06/2007	— Officer (give title below) — Other (specify below)
120 W. LEXINGTON		
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
ELKHART IN 46516		X Form filed by One Reporting Person
(City) (State) (Zip)		— Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								5,706	D	
Common Stock								21,561.672	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(1)							10/25/2005	10/25/2005	Common Stock	78		78	D	
Phantom Stock	(1)							07/26/2005	07/26/2015	Common Stock	70		70	D	
Phantom Stock	(1)							04/26/2005	04/26/2015	Common Stock	84		84	D	
Phantom Stock	(1)							07/12/2005	07/12/2015	Common Stock	400		400	D	
Phantom Stock	$0							07/14/2004	07/14/2014	Common Stock	582		582	D	
Phantom Stock	$0							01/07/2003	01/07/2013	Common Stock	797.2		797.2	D	
Phantom Stock	$0							01/16/2004	01/16/2014	Common Stock	598		598	D	
Phantom Stock	$0							04/28/2004	04/28/2014	Common Stock	74		74	D	
Phantom Stock	$0							01/28/2003	01/28/2013	Common Stock	74.8		74.8	D	
Phantom Stock	$0							10/27/2003	10/27/2013	Common Stock	60		60	D	
Phantom Stock	$0							01/01/2003	01/01/2003	Common Stock	9,551.2		9,551.2	D	
Phantom Stock	$0							01/26/2004	01/26/2014	Common Stock	56		56	D	
Phantom Stock	$0							07/26/2004	07/26/2014	Common Stock	80		80	D	
Phantom Stock	$0							07/10/2003	07/10/2013	Common Stock	523		523	D	
Phantom Stock	$0							01/26/2005	01/26/2015	Common Stock	66		66	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	$0							01/11/2005	01/11/2015	Common Stock	428		428	D	
Phantom Stock	$0							04/28/2003	04/28/2013	Common Stock	74.8		74.8	D	
Phantom Stock	$0							07/30/2003	07/30/2013	Common Stock	63		63	D	
Phantom Stock	$0							10/26/2004	10/26/2014	Common Stock	74		74	D	
Phantom Stock	(1)	07/06/2007		A		501		(2)	(3)	Common Stock	501	$21.55	2,436	D	
Stock Options (Right to buy)	$6.75							06/13/2005	06/13/2010	Common Stock	1,000		1,000	D	
Stock Options (Right to buy)	$6.8125							01/09/2006	01/09/2011	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	$7.5625							02/08/2005	02/08/2010	Common Stock	1,200		1,200	D	
Stock Options (Right to buy)	$9.7188							02/09/2004	02/09/2009	Common Stock	1,150		1,150	D	
Stock Options (Right to buy)	$14							05/12/2003	05/10/2008	Common Stock	1,850		1,850	D	
Stock Options (Right to buy)	$17.185							12/09/2008	12/09/2013	Common Stock	1,000		1,000	D	

Explanation of Responses:

1. Each phantom stock unit exersises into 1 share of Common Stock.

2. Phantom stock is exercisable after the directors' retirement as a Board member.

3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-in-Fact   07/06/2007

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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