SEC Form 5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i>
_	Instruction 1(b).

Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0362
Estimated average burder
hours per response: 1.0

Estimated average b hours per response:

X Form 4	4 Transactions I	Reported.	F					e Securities Exc ment Company			.934							
1. Name and Address of Reporting Person [*] DE BATTY JILL A				2. Issuer	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1908 SH	(F	(Middle)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2011							X Officer (give title Other (specify below) below) Senior Vice President						ity	
(Street) WARSAW IN 4			46580	4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Fili Line) X Form filed by One Re Form filed by Marc th							ne Repo						
(City)	(S	tate)	(Zip)										Person					
		Tab	le I - Non-Deri	vative Se	curiti	ies A	Acquire	ed, Dispose	d of, d	or Be	nefici	ally	v Owned					
1. Title of S	ecurity (Instr. 3	3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I if any (Month/Day	Date,	3. Transaction Code (Instr. 8)		4. Securities Ac (D) (Instr. 3, 4 a		ed (A) or Disposed			5. Amount Securities Beneficiall Owned at o	у	6. Ownership Form: Direct (D) or		7. Natur Indirect Benefic Owners	ial
				(montanibay	(Month/Day/Year)			Amount	(A) oi (D)	Prie	Price		Issuer's Fi Year (Instr. 4)	iscal Indire		(I) (Instr. 4)		
Common	Stock		12/31/2011			J4 ⁽¹⁾		313	A		\$22.37		4,27	71	I		401k Plan	
Common	Stock												50		D			
		-	Fable II - Deriv	ative Secu	uritie	s Ac	nuired	l Disnosed	of or	Ben	eficial	llv (Owned					
			(e.g.,	puts, calls				ions, conve					owneu					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(e.g., 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		mber ative rities ired osed	6. Date I	ions, conve	7. An Se Ur De	Secu Title an nount o curities derlyin	Irities Id of Sog e Securi	5) 	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng ed stion(s)	10. Owners Form: Direct (or Indir (I) (Instr	ship of Be D) Ov ect (Ir	Nature Indirect eneficial wnership 1str. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transaction Code (Instr.	5. Nut of Derive Secut Acqui (A) or Dispo of (D) (Instr.	mber ative rities ired osed	6. Date I	Exercisable and on Date Day/Year)	rtible 7. An Se Ur De (In	Secu Title an nount o curities derlyin rivative str. 3 a	Irities Id of Sog e Securi	ity int ier	8. Price of Derivative Security	derivativ Securiti Benefici Owned Followir Reporte Transac	ve es ially ng ed stion(s)	Owners Form: Direct (or Indir	ship of Be D) Ov ect (Ir	Indirect eneficial wnership
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transaction Code (Instr.	S, WA 5. Nun of Derive Secur Acqui (A) or Dispo of (D) (Instr. and 5	mber ative rities ired . 3, 4	tS, opt 6. Date Expirati (Month//	tions, conve Exercisable and on Date Day/Year) able Expiration Date	Titicon (2) Coc	Secu Title an nount o curities derlyin rivative str. 3 a	Arnou of Securi e Securi nd 4)	ity Int er s	8. Price of Derivative Security	derivativ Securiti Benefici Owned Followir Reporte Transac	ve es ially ng td tion(s))	Owners Form: Direct (or Indir	ship of Be D) Ov ect (Ir	Indirect eneficial wnership
Derivative Security (Instr. 3) Restricted Stock	Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any	4. Transaction Code (Instr.	S, WA 5. Nun of Derive Secur Acqui (A) or Dispo of (D) (Instr. and 5	mber ative rities ired . 3, 4	6. Date I Expiration (Month/I) Date Exercise	able 03/15/201	Tit 2(2) Cc	Secu Title an nount o curities iderlyin rivative str. 3 a	Amou or Numb of securi nd 4)) int eer s 0	8. Price of Derivative Security	derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng ed :tion(s))	Owners Form: Direct (or Indir (I) (Inst	ship of Be D) Ov ect (Ir	Indirect eneficial wnership
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1. Salary redirection to 401(k) plan for 2011.

2. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

3. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

4. Each Restricted Stock Unit exercises into 1 share of Common Stock.

<u>Teresa A. Bartman, Attorney-</u>

in-Fact

02/10/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.