SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL										
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1. Name and Address of Reporting Person* <u>PLETCHER RICHARD L</u>						2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP</u> [LKFN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) 1102 NC	(F)RTHWOO		3. Date of Earliest Transaction (Month/Day/Year) 01/08/2007									Officer (give title Other (specify below) below)									
(Street) NAPPANEE IN 46550							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	itate)	-										Person								
		Tal	ole I - Noi	n-Deri	vativ	ve Se	ecurit	ies A	Acquired,	Disp	osed	of, or B	enet	ficially	/ Owned						
1. Title of Security (Instr. 3) Date (Month					action 2A. Deem Execution Day/Year) (Month/D			te, Transaction Dispose Code (Instr. 5)		urities Acquired (A) or sed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amour	ount (A) or (D)		Price	Transacti (Instr. 3 a	ion(s)			(115111-4)		
Common	Stock														4,448	8.122		D			
Common	Stock														1,57	1.882			By Spouse		
									quired, D						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d Date,	4. Transa Code (8)	action	5. Nu of Deriv Secu Acqu (A) o	erivative ccurities cquired isposed		tible securitie 7. Title and Amoun of Securities Underlying Deriva Security (Instr. 3 a 4)		ount vative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
					Code			r. 3, 4	Date Exercisable		iration	Amour Numbe Title Shares		ber of		(Instr. 4)					
Phantom Stock	(1)								07/26/2005	-	26/2015	Common Stock	-	98		98		D	1		
Phantom Stock	(1)					\square			04/26/2005	04/2	26/2015	Common Stock	1	.16		116		D	-		
Phantom Stock	(1)						┢		10/25/2005	10/2	25/2005	Common Stock	1	.10		110		D	+		
Phantom Stock	(1)						┢		07/12/2005	07/1	12/2015	Common Stock	5	44		544		D	+		
Phantom Stock	\$0								01/11/2005	01/1	11/2015	Common Stock	5	34		534		D	1		
Phantom Stock	\$0						\uparrow		10/26/2004	10/2	26/2014	Common Stock	1	04		104		D	1		
Phantom Stock	\$0								07/30/2003	07/3	30/2013	Common Stock	9	92		92		D	1		
Phantom Stock	\$0						\top		01/26/2005	01/2	26/2015	Common Stock	9	94		94		D	1		
Phantom Stock	\$0						1		01/16/2004	01/1	16/2014	Common Stock	5	05		505		D	1		
Phantom Stock	\$0								10/27/2003	10/2	27/2013	Common Stock	8	39		89		D	1		
Phantom Stock	\$0								07/26/2004	07/2	26/2014	Common Stock	1	14		114		D	1		
Phantom Stock	\$0								01/26/2004	01/2	26/2014	Common Stock	8	30		80		D	1		
Phantom Stock	\$0								07/10/2003	07/1	10/2013	Common Stock	5	36		536		D	1		
Phantom Stock	\$0								04/28/2003	04/2	28/2013	Common Stock	10	8.2		108.2	2	D	1		
Phantom Stock	\$0						1		01/28/2003	01/2	28/2013	Common Stock	10	9.8		109.8	3	D	1		
Phantom Stock	\$0						\square		01/07/2003	01/0	07/2013	Common Stock	62	28.6		628.6	5	D	1		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D	vative rities lired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/N			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable			Amount or Number of Shares				
Phantom Stock	\$ <mark>0</mark>							01/01/2003	01/01/2003	Common Stock	14,577.4		14,577.4	D	
Phantom Stock	\$0							07/14/2004	07/14/2014	Common Stock	586		586	D	
Phantom Stock	\$0							04/28/2004	04/28/2014	Common Stock	106		106	D	
Phantom Stock	(1)	01/08/2007		Α		543		(2)	(3)	Common Stock	543	\$25.06	2,117	D	
Stock Options (Right to buy)	\$6.75							06/13/2005	06/13/2010	Common Stock	1,000		1,000	D	
Stock Options (Right to buy)	\$ 6.8125							01/09/2006	01/09/2011	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	\$7.5625							02/08/2005	02/08/2010	Common Stock	1,200		1,200	D	
Stock Options (Right to buy)	\$ 9.7188							02/09/2004	02/09/2009	Common Stock	1,150		1,150	D	
Stock Options (Right to buy)	\$14							05/12/2003	05/10/2008	Common Stock	1,850		1,850	D	
Stock Options (Right to buy)	\$17.185							12/09/2008	12/09/2013	Common Stock	1,000		1,000	D	

Explanation of Responses:

1. Each phantom stock unit exersises into 1 share of Common Stock.

2. Phantom stock is exercisable after the directors' retirement as a Board member.

3. Phantom shares expire after the directors' retirement as a Board member.

<u>Teresa A. Bartman, Attorney-</u> <u>in-Fact</u>

01/09/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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