FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					T.		N.		e:-1 = :		and 1			T	-1-40- 11	4D		(-) : :		
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 07/06/2007								Officer (give title Other (specify below) below)					specify				
					_ 4.	If Am	endmer	nt, Dat	e of Original	Filed ((Month/I	Day/Year)			oint/Group	o Filinç	g (Check Ap	plicable	
(Street) NAPPANEE IN 46550															X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)															Person					
		Tal	ole I - Noi	n-Deri	vativ	re Se	curit	ies A	Acquired,	Disp	osed	of, or	Benef	icially	/ Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month)							2A. Deemed Execution Dai if any (Month/Day/Y		Code (urities Acquired (A) o ed Of (D) (Instr. 3, 4		4 and Securit Benefic		s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amour		A) or F	rice	Transacti (Instr. 3 a	ion(s)				
Common	Stock														4,469.122			D		
Common	Stock													1,579	1,579.882			By Spouse		
									equired, D						Owned					
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution cecurity or Exercise (Month/Day/Year) if any		3A. Deeme	d Date,	4. Transaction Code (Instr. 8)		5. Number of		ts, options, convel 6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivati Security (Instr. 3 an 4)		unt vative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		iration e	Title		unt or per of es						
Phantom Stock	(1)								04/26/2005	04/2	26/2015	Commo Stock	n 1	16		116		D		
Phantom Stock	(1)								10/25/2005	10/2	25/2005	Commo Stock	1	10		110		D		
Phantom Stock	(1)								07/12/2005	07/1	12/2015	Commo Stock	ⁿ 5	14		544		D		
Phantom Stock	(1)								07/26/2005	07/2	26/2015	Commo Stock	n g	8		98		D		
Phantom Stock	\$0								01/26/2005	01/2	26/2015	Commo Stock	n 9	4		94		D		
Phantom Stock	\$0								01/28/2003	01/2	28/2013	Commo Stock	ⁿ 10	9.8		109.8	8	D		
Phantom Stock	\$0								04/28/2003	04/2	28/2013	Commo Stock	¹ 10	8.2		108.3	2	D		
Phantom Stock	\$0								07/26/2004	07/2	26/2014	Commo Stock	1	14		114		D		
Phantom Stock	\$0								10/26/2004	10/2	26/2014	Commo Stock	¹ 1)4		104		D		
Phantom Stock	\$0								01/01/2003	01/0	01/2003	Commo Stock	¹ 14,5	77.4		14,577	7.4	D		
Phantom Stock	\$0								01/26/2004	01/2	26/2014	Commo Stock	1 8	0		80		D		
Phantom Stock	\$0								04/28/2004	04/2	28/2014	Commo Stock	¹ 1	06		106		D		
Phantom Stock	\$0						_		01/07/2003	01/0	07/2013	Commo Stock	02	8.6		628.0	6	D	<u> </u>	
Phantom Stock	\$0								10/27/2003	10/2	27/2013	Commo Stock	ļ '	9		89		D	<u> </u>	
Phantom Stock	\$0								07/30/2003	07/3	80/2013	Commo Stock		2		92		D	<u> </u>	
Phantom Stock	\$0								01/16/2004	01/1	16/2014	Commo Stock	ⁿ 5)5		505		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	\$0							07/14/2004	07/14/2014	Common Stock	586		586	D	
Phantom Stock	\$0							01/11/2005	01/11/2015	Common Stock	534		534	D	
Phantom Stock	\$0							07/10/2003	07/10/2013	Common Stock	536		536	D	
Phantom Stock	(1)	07/06/2007		A		605		(2)	(3)	Common Stock	605	\$21.55	2,965	D	
Stock Options (Right to buy)	\$6.75							06/13/2005	06/13/2010	Common Stock	1,000		1,000	D	
Stock Options (Right to buy)	\$6.8125							01/09/2006	01/09/2011	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	\$7.5625							02/08/2005	02/08/2010	Common Stock	1,200		1,200	D	
Stock Options (Right to buy)	\$9.7188							02/09/2004	02/09/2009	Common Stock	1,150		1,150	D	
Stock Options (Right to buy)	\$14							05/12/2003	05/10/2008	Common Stock	1,850		1,850	D	
Stock Options (Right to buy)	\$17.185							12/09/2008	12/09/2013	Common Stock	1,000		1,000	D	

Explanation of Responses:

- 1. Each phantom stock unit exersises into 1 share of Common Stock.
- $2.\ Phantom\ stock$ is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

in-Fact

** Signature of Reporting Person

07/06/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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