## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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\$<mark>0</mark>

Phantom Stock

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response: 0.5										

Instruc	tion 1(b).			File						a) of the Se Investmen				1934				PCITC	sponse.	0.5
1. Name and Address of Reporting Person <sup>*</sup> FULMER L CRAIG						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP</u> [ LKFN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 120 W. LEXINGTON, SUITE 310						3. Date of Earliest Transaction (Month/Day/Year) 02/03/2005									Х		(give title		Other (s below)	
(Street) ELKHART IN 46516						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of																				
4 1711 6			le I - Nor							-	Dis	-			ally					
1. The of s	Security (Inst	(r. 3)		2. Trans Date (Month/		- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		e, Transaction Dispose Code (Instr. 5)		ecurities Acquired (A) o losed Of (D) (Instr. 3, 4			Reported	es ally Following d	Form (D) o	n: Direct or Indirect I nstr. 4) (	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	Amount (A) or (D) Pri			Transaction(s (Instr. 3 and 4						
Common	Stock													_		6,855.115				
Common	Stock			02/03	3/200	5				Р		500 A \$39.			.89	39 1,259				By Spouse
		٢								quired, D s, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transa Code ( 8)	action	5. Number 6. on of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. D S	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(	D)	Date Exercisable		piration	Title	Amount or Number of Shares						
Stock Options (Right to buy)	\$13.5									06/13/2005	06	/13/2010	Common Stock	500			500		D	
Stock Options (Right to buy)	\$13.625									01/09/2006	01	/09/2011	Common Stock	1,000			1,000	,	D	
Stock Options (Right to buy)	\$15.125									02/08/2005	02	/08/2010	Common Stock	600			600		D	
Stock Options (Right to buy)	\$19.4375									02/09/2004	02	/09/2009	Common Stock	575			575		D	
Stock Options (Right to buy)	\$28									05/12/2003	05	/10/2008	Common Stock	925			925		D	
Stock Options (Right to buy)	\$34.37									12/09/2008	12	/09/2013	Common Stock	500			500		D	
Phantom Stock	\$0							Γ		01/01/2003	01	/01/2003	Common Stock	4,775.0	5		4,775.	6	D	
Phantom Stock	\$0									01/07/2003	01	/07/2013	Common Stock	398.6	Τ		398.6		D	
Phantom Stock	\$0									01/28/2003	01	/28/2013	Common Stock	37.4	Τ		37.4		D	
Phantom Stock	\$0									04/28/2003	04	/28/2013	Common Stock	37.4	T		37.4		D	

07/10/2013

07/10/2003

261.5

Common Stock

D

261.5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of	iired r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	\$0							07/30/2003	07/30/2013	Common Stock	31.5		31.5	D	
Phantom Stock	\$0							10/27/2003	10/27/2013	Common Stock	30		30	D	
Phantom Stock	\$0							01/16/2004	01/16/2014	Common Stock	299		299	D	
Phantom Stock	\$0							01/26/2004	01/26/2014	Common Stock	28		28	D	
Phantom Stock	\$0							04/28/2004	04/28/2014	Common Stock	37		37	D	
Phantom Stock	\$0							07/14/2004	07/14/2014	Common Stock	291		291	D	
Phantom Stock	\$0							07/26/2004	07/26/2014	Common Stock	40		40	D	
Phantom Stock	\$0							10/26/2004	10/26/2014	Common Stock	37		37	D	
Phantom Stock	\$0							01/11/2005	01/11/2015	Common Stock	214		214	D	
Phantom Stock	\$0							01/26/2005	01/26/2015	Common Stock	33		33	D	

Explanation of Responses:

Teresa A. Bartman, Attorneyin-Fact

02/08/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.