FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL | | | | |
|---|-------------------------|-----------|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | |
| l | Estimated average burde | en | | | | |
| l | hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar | nd Address of Ronald | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | | | | | | | | ationship call appl Direct | cable) | g Per | son(s) to Iss | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------|----------------------|--------------------------------------------|----------------------------------------------------------|------------------|-------------------------------------------------------------|------------|-----------------------------------------|-------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------|------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| (Last) 7518 WI | st) (First) (Middle) 18 WEST SNYDER RD | | | | | | of Earlie 015 | st Tra | nsac | tion (Mo | nth/E | Day/Year) | | | Office below | r (give title) | | Other (specify below) | | | |
| (Street) WARSAW IN 46580 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | fividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | | | | | | | | | | | | | 1 0130 | | | | | | |
| | | Tab | le I - Nor | า-Deriv | ative | Sec | curiti | es A | cqu | ired, I | Disp | osed | of, o | r Ben | efici | ally | Owne | b | | | |
| | | | | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | d (A) o r. 3, 4 a | 5. Amount of Securities Beneficially Owned Follo Reported | | es ially Following | Form: D Ily (D) or Ir ollowing (I) (Insti | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | V | Amount | | (A) or (D) | Pric | e | Transaction(s) (Instr. 3 and 4) | | | | (111311. 4) | | |
| Common | Stock | | | | | | | | | | | | | | 6, | 6,000 | | D | | | |
| Common | Stock | | | | | | | | | | | | 20 | 20,000 | | I | By LLC | | | | |
| Common | Stock | | | | | | | | | | | | 5,183 | | | | By Spouse | | | | |
| | | Т | able II - I | Derivat (e.g., pı | | | | | | | | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | | | Exp | Date Exe Diration I Donth/Day | Am Sec Und Der | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | De Se (In | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat Exe | e ercisable | | piration te | Title | 0 N | lumbe | | | | | | |
| Phantom | (1) | 08/05/2015 | | | A | A | | | | (2) | | (3) | Common Stock | | 36 | \$4 | 13.1829 | 6,354 | | D | |

Explanation of Responses:

- 1. Each Phontom stock unit exersises into 1 share of Common Stock.
- 2. Phantom stock is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

in-Fact

** Signature of Reporting Person

08/06/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.