

1. Name and Address of Reporting Person
Fulmer, L. Craig
120 W. Lexington, Suite 310
Elkhart, IN 46516
2. Issuer Name and Ticker or Trading Symbol
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
03/21/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	03/21/2003		P	196.541 A \$25.4400	5715.192	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. Transac- tion Code Code V	5. Number of Derivative Securities Acquired(A) Disposed(D) Date Exer- cisable Date Exer- cible Expira- tion Date	6. Date Exer- cisable Date Exer- cible Expira- tion Date	7. Title of Underlying Securities Amount or Number of Shares	8. Price of Derivative Security	9. Number of Deriv- ative Secur- ities Benefi- cially Owned	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	11. Nature of In- direct Owner- ship
Stock Options (Right to buy)	\$13.5					06/13/2010	Common Stock		500	D	
Stock Options (Right to buy)	\$13.625					01/09/2011	Common Stock		1000	D	
Stock Options (Right to buy)	\$15.125					02/08/2010	Common Stock		600	D	
Stock Options (Right to buy)	\$19.4375					02/09/2009	Common Stock		575	D	
Stock Options (Right to buy)	\$28					05/10/2008	Common Stock		925	D	
Phantom Stock	\$0					01/01/2003	Common Stock		4775.6	D	
Phantom Stock	\$0					01/07/2013	Common Stock		398.6	D	
Phantom Stock	\$0					01/28/2013	Common Stock		37.4	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Teresa A. Bartman, Attorney-in-fact

DATE
03/25/2003