FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSS STEVEN D							2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [ LKFN ]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>RUSS</u>	SIEVEN	<u>D</u>						<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>		11110		COIL			, ,	X	Directo	or		10% Ov	vner			
(Last) 187 EMS	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2010											Officer below)	(give title		Other (s below)	specify			
							4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable						
(Street) LEESBURG IN 46538																X Form filed by One Reporting Person Form filed by More than One Reporting								
(City) (State) (Zip)																	Person							
		Tab	le I - Nor	-Deriv	ative	Se	curiti	es A	cqu	ıired, I	Disp	osed (	of, o	r Bei	neficia	lly	Owned	k						
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Di Code (Instr. 5)					ed (A) or tr. 3, 4 an	l and Securit Benefic Owned		es ally Following	Form: Direct		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount		(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)			
Common	Stock	0/2010	/2010				A		250	250 A		\$0		9,452			D							
Common Stock																	0			By Daughter				
		Т	able II - I									sed of onverti				, O	wned			<u> </u>				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	1. Fransactior Code (Instr. 3)				6. Date Exercisa Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Security	De Se	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Dat Exe	te ercisable		piration te	Title		Amount or Number of Shares									
Stock Options (Right to Buy)	\$17.185								12	/09/2008	12/	/09/2013	Comi		1,000			1,000		D				
Stock Options (Right to	\$24.05								05.	/14/2013	05/	/14/2018	Comi		1,000			1,000		D				

Explanation of Responses:

Teresa A. Bartman, Attorney-in-Fact

08/02/2010

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).