

1. Name and Address of Reporting Person
Welch, M. Scott
6 Longwood Ct.
Elkhart, IN 46516
2. Issuer Name and Ticker or Trading Symbol
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Year | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Ownership: direct, Beneficial, or Indirect |
|----------------------|---|---------------------|---|-----|-----------|---|---|---|
| | | | Amount | A/D | Price | | | |
| Common Stock | 05/09/2001 | P | 800 | A | \$14.0000 | | D | |
| Common Stock | 05/18/2001 | P | 200 | A | \$14.0000 | 2850 | D | |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Amount or Number of Derivative Security | 9. Price of Derivative at End of Year | 10. Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Ownership: direct, Beneficial, or Indirect |
|---------------------------------|--|--------------------------------------|---------------------|---|--|--|--|---------------------------------------|--|--|
|---------------------------------|--|--------------------------------------|---------------------|---|--|--|--|---------------------------------------|--|--|

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ M. Scott Welch

DATE
02/13/2002