## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Augsburger Blake				2. Issuer Name <b>and</b> Ticker or Trading Symbol  LAKELAND FINANCIAL CORP [ LKFN ]									(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u> zrugobi</u>	<u>iigci Diai</u>	<u></u>													Oirect	or		10% Ov	vner
(Last)	`	rst) ( TERNATIONAL	Middle)		3. Date of Earliest Transaction (Month/Day/Year)  11/05/2012  Officer (give below)												Other (s below)	specify	
1101 PE	NNSYLVA	NIA AVE, NW,	SUITE 1010	)	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WASHIN	NGTON D	C :	20004											1	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(Si	tate) (	Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				. Transac Date Month/Da	Execution D			Date,	Code (I	Transaction Disposition Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3,			5. Amou Securiti Benefic Owned Reporte	es ially Following	Form: (D) or	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or	Price	Transac (Instr. 3	tion(s)			(111511.4)
Common Stock														1,	1,750		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Y				Co	e, Transaction Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	de V	(A)	) (D		ate xercisable		piration te	Title	or	ount nber res					
Phantom Stock	(1)	11/05/2012		A	A	8			(2)		(3)	Common		8	\$26.4454	1,240		D	

## **Explanation of Responses:**

- 1. Each phantom stock unit exercises into 1 share of Common Stock.
- 2. Phantom Stock is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

in-Fact \*\* Signature of Reporting Person 11/06/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.