

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>SMITH CHARLES D</b>  (Last) (First) (Middle) <b>1902 N. BAY DR.</b>  (Street) <b>WARSAW IN 46580</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>LAKELAND FINANCIAL CORP [ LKFN ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Executive Vice president</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>03/15/2010</b>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2010		M		723	A	\$0	1,391.517	D	
Common Stock	03/15/2010		S		723	D	\$18	668.517	D	
Common Stock	03/16/2010		M		277	A	\$0	945.517	D	
Common Stock	03/16/2010		S		277	D	\$18.03	668.517	D	
Common Stock								78,743	I	401(k) Plan
Common Stock								591.8167	I	By Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$6.75	03/15/2010		M			723	06/13/2005	06/13/2010	Common Stock	723	\$0	5,277	D	
Stock Options (Right to Buy)	\$6.75	03/16/2010		M			277	06/13/2005	06/13/2010	Common Stock	277	\$0	5,000	D	
Restricted Stock Units	\$0 <sup>(1)</sup>							02/05/2012	02/05/2012 <sup>(2)</sup>	Common Stock	6,161		6,161	D	
Restricted Stock Units <sup>(3)</sup>	\$0							03/15/2012	03/15/2012 <sup>(2)</sup>	Common Stock	4,000		4,000	D	
Restricted Stock Units <sup>(3)</sup>	\$0 <sup>(1)</sup>							02/01/2013	02/01/2013 <sup>(2)</sup>	Common Stock	4,000		4,000	D	
Stock Options (Right to Buy)	\$6.8125							01/09/2006	01/09/2011	Common Stock	10,000		10,000	D	
Stock Options (Right to Buy)	\$8.125							12/11/2006	12/11/2011	Common Stock	4,000		4,000	D	

